

## Singapore

Singapore is strategically located along the major shipping and air routes of Asia, and as such is the major nerve centre for trade and investments in the region. Spanning just over 622 sq km, Singapore thrives on an excellent infrastructure, highly educated labour force, political stability and an efficient tax advantaged business environment. Singapore makes an ideal global headquarters location and serves as an excellent gateway for foreign investments into the emerging economies of the Asian region.

### Specifics

Renewable Utilities (Singapore) Pte. Limited is responsible for marketing WindSource technology products and systems world wide and establishing multiple equity positions in international joint venture Renewable Utilities projects. WindSource Technologies will function as a division of Renewable Utilities (Singapore) Pte. Limited.

On January 1st, 2003, a comprehensive free trade agreement was signed between Singapore and the United States; Washington's first with an Asian country. The agreement is expected to start a sweeping liberalization of trade in goods and services and enhance the protection of intellectual property rights.

The agreement is encouraging hundreds of American companies to open regional offices or move their operations entirely to Singapore using the city-state as a springboard for expansion into the Asian market.

There are already 1300 American companies and 15,000 US nationals in Singapore, where private US investment is estimated at more than US\$27 billion and Singapore is one of the few no tax jurisdictions that can access over 20 double taxation treaties.

Structured properly, a Singapore Company is exempt from tax on foreign sourced dividends, foreign branch profits and foreign sourced income and with its extensive tax treaties and unilateral tax relief; foreign dividends received in Singapore may generally be redistributed out of Singapore tax-free to foreign investors.